

House Amendment 1475

PAG LIN

1 1 Amend House File 868 as follows:
1 2 #1. Page 18, line 7, by inserting after the word
1 3 <transferred.> the following: <Any tax credit
1 4 certificate issued by the state historic preservation
1 5 office to a taxpayer prior to July 1, 2005, but not
1 6 transferred to another person or entity, may be
1 7 reissued with an earlier maturity date if additional
1 8 tax credits become available.>
1 9 #2. Page 18, line 25, by striking the word <two>
1 10 and inserting the following: <two twenty>.
1 11 #3. By striking page 18, line 26, through page 19,
1 12 line 9, and inserting the following: <million four
1 13 hundred thousand dollars. For the fiscal years
1 14 beginning July 1, 2005, and July 1, 2006, an
1 15 additional five hundred thousand dollars of tax
1 16 credits may be approved each fiscal year for purposes
1 17 of projects located in cultural and entertainment
1 18 districts certified pursuant to section 303.3B. Any
1 19 of the additional tax credits allocated for projects
1 20 located in certified cultural and entertainment
1 21 districts that are not approved during a fiscal year
1 22 may be carried over to the succeeding fiscal year.
1 23 For each fiscal year, at least ten percent of the
1 24 maximum amount of credits that may be approved shall
1 25 be dedicated for awards to projects with qualified
1 26 rehabilitation costs equal to five hundred thousand
1 27 dollars or less. For each fiscal year, at least
1 28 twenty-five percent of the maximum amount of credits
1 29 that may be approved shall be dedicated for awards to
1 30 projects located in a cultural and entertainment
1 31 district certified pursuant to section 303.3B. Any of
1 32 the additional tax credits allocated for projects
1 33 located in certified cultural and entertainment
1 34 districts that are not approved during a fiscal year
1 35 may be carried over to the succeeding fiscal year.
1 36 Notwithstanding section 404A.1, the tax credits
1 37 approved for projects located in certified cultural
1 38 and entertainment districts may be for projects which
1 39 include new construction or new infrastructure
1 40 projects that enhance the historic and cultural
1 41 integrity of the certified cultural and entertainment
1 42 district. The department of>.

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1 45 _____
1 46 SCHUELLER of Jackson

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1 49 _____
1 50 BELL of Jasper

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2 3 _____
2 4 BERRY of Black Hawk

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2 7 _____
2 8 BUKTA of Clinton

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2 11 _____
2 12 COHOON of Des Moines

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2 15 _____
2 16 FALLON of Polk

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2 19 _____
2 20 FORD of Polk

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2 23 _____
2 24 GASKILL of Wapello

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2 28 HEDDENS of Story
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2 32 JACOBY of Johnson
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2 36 JOCHUM of Dubuque
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2 40 KRESSIG of Black Hawk
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2 44 LENSING of Johnson
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2 48 LYKAM of Scott
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3 1
3 2 MASCHER of Johnson
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3 6 MERTZ of Kossuth
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3 10 MILLER of Webster
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3 14 MURPHY of Dubuque
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3 17
3 18 OLDSON of Polk
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3 22 PETERSEN of Polk
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3 24
3 25
3 26 PETTENGILL of Benton
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3 29
3 30 REICHERT of Muscatine
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3 34 SHOMSHOR of Pottawattamie
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3 38 SMITH of Marshall
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3 42 T. TAYLOR of Linn
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3 46 WENDT of Woodbury
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3 50 WESSEL-KROESCHELL of Story
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4 4 WHITAKER of Van Buren
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4 8 WHITEAD of Woodbury
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4 10
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4 12 WINCKLER of Scott
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4 15
4 16 WISE of Lee
4 17
4 18
4 19
4 20 ZIRKELBACH of Jones
4 21 HF 868.702 81
4 22 tm/gg/2835